

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: 20th February, 2013
Maize

Technical Commentary:

- Candlestick formation reveals downward trend in the market.
- Prices closed below 9 and 18 days EMAs also indicates to bearish sentiment.
- Decrease in prices with lower OI indicates to long liquidation in the market.
- However, RSI is moving down in oversold region which might take correction in the near term.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1318	1331	1345	1362	1378
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Sell	Below 1352	1344	1340	1357

Do not carry forward the position until the next day.

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