

Commodity: Maize
Contract: February
Exchange: NCDEX
Expiry: 20th February, 2013
Maize

Technical Commentary:

- Candlestick formation reveals range bound movement in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearish sentiment.
- RSI is moving up towards neutral zone.
- Increase in prices with lower OI indicates to short covering in the market.

Strategy: Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	February	1332	1340	1348	1359	1371
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	February	Wait	-	-	-	-

Do not carry forward the position until the next day.

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