

Commodity: Maize
Contract: February

Exchange: NCDEX
Expiry: 20th February, 2013

Maize



Technical Commentary:

- Candlestick formation reveals range bound movement in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearish sentiment.
- RSI is moving up towards neutral zone.
- Decrease in prices with lower OI indicates to liquidation in the market.

Strategy: Sell.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|-----------|------|------|------|
| Maize | NCDEX | February | 1312 | 1320 | 1328 | 1339 | 1351 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | February | Sell | 1333-1335 | 1326 | 1322 | 1339 |

Do not carry forward the position until the next day.

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