

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- Prices closed below 9 and 18 days EMAs also indicates to bearish sentiment.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.
- However, RSI is moving down in oversold region which might take correction in the near term.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1323	1332	1340	1352	1363
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Buy	Above 1333	1341	1345	1329

Do not carry forward the position until the next day.

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