

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2013
Maize

Technical Commentary:

- Candlestick formation reveals downward trend in the market.
- Prices closed below 9 and 18 days EMAs also indicates to bearish sentiment.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.
- However, RSI is moving down in oversold region which might take correction in the near term.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1308	1316	1324	1337	1350
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Sell	1330-1332	1323	1319	1335

Do not carry forward the position until the next day.

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