

**Commodity: Maize**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> March, 2013**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals downward trend in the market.
- Prices closed below 9 and 18 days EMAs also indicates to bearish sentiment.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.
- However, RSI is moving down in oversold region which might take correction in the near term.

**Strategy: Sell near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1281	1293	1308	1320	1331
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	<b>Sell</b>	1312-1314	1305	1301	1318

Do not carry forward the position until the next day.

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