

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down in neutral zone indicates to bearishness in the market.
- Prices closed below 9 and 18 days EMAs also indicates to bearish sentiment.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1274	1286	1298	1312	1326
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Sell	1302-1304	1293	1288	1308

Do not carry forward the position until the next day.

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