

**Commodity: Maize**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> March, 2013**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals range bound movement in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearish sentiment.
- Decrease in prices with lower OI indicates to long liquidation in the market.

**Strategy: Buy near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1277	1286	1295	1304	1311
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Buy	Above 1294	1300	1303	1290

Do not carry forward the position until the next day.

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