

Commodity: Maize
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearish sentiment.
- However, Decrease in prices with lower volumes and OI indicates to consolidation in the market.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1281	1283	1291	1297	1303
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Sell	Below 1293	1287	1284	1296

Do not carry forward the position until the next day.

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