

Commodity: Maize
Contract: March

Exchange: NCDEX
Expiry: 20th March, 2013

Maize



Technical Commentary:

- Candlestick formation reveals range bound movement in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearish sentiment.
- Increase in prices with lower OI indicates to short covering in the market.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	March	1284	1292	1300	1310	1317
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	March	Buy	Above 1297	1305	1309	1293

Do not carry forward the position until the next day.

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