

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: 19th Apr, 2013
Maize

Technical Commentary:

- Candlestick formation reveals range bound movement in the market.
- RSI is moving up in neutral zone indicating firm sentiments.
- Increase in prices with higher OI indicates to long build up in the market.
- Prices closed between 9 and 18 days EMAs indicating likely uptrend in near term.

Strategy: Buy near entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-----------|------|------|------|
| Maize | NCDEX | April | 1295 | 1309 | 1319 | 1328 | 1335 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | April | Buy | 1318-1320 | 1328 | 1332 | 1310 |

Do not carry forward the position until the next day.

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