

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: 19th Apr, 2013
Maize

Technical Commentary:

- Candlestick formation reveals range bound movement in the market.
- RSI is moving up in neutral zone indicates to bullish sentiment.
- However, Increase in prices with lower volumes and OI indicates to weak market.
- Prices closed below 9 and 18 days EMAs indicates to bearish sentiment.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1296	1303	1310	1318	1320
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	Above 1308	1314	1317	1305

Do not carry forward the position until the next day.

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