

Commodity: Maize Exchange: NCDEX
Contract: April Expiry: 19<sup>th</sup> Apr, 2013



## **Technical Commentary:**

- Candlestick formation reveals bullish sentiment in the market.
- RSI is moving up in neutral zone indicates to bullish sentiment.
- Prices closed above 9 and 18 days EMAs indicate to bullish sentiment.
- Increase in prices with lower OI indicates to short covering in the market.

Strategy:	Buy	near	entry	/ level	
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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	April	1312	1320	1328	1336	1342
Intra	Intraday Trade Call		Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	Above 1326	1332	1335	1323

Do not carry forward the position until the next day.

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