

**Commodity: Maize**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: 19<sup>th</sup> Apr, 2013**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals that prices could go down in the market.
- Decrease in prices with higher volumes and OI indicates to short build up in the market.
- RSI is moving down in neutral zone indicates to bearish sentiment.
- Prices closed below 9 and 18 days EMAs also indicate to bearish sentiment.

**Strategy: Sell near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1275	1290	1305	1322	1340
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	<b>Sell</b>	Below 1308	1302	1299	1311

Do not carry forward the position until the next day.

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