

Commodity: Maize Exchange: NCDEX Contract: April Expiry: 19<sup>th</sup> Apr, 2013



## **Technical Commentary:**

- Candlestick formation reveals that prices could go down in the market.
- RSI is moving down in neutral zone indicates bearish sentiment.
- Prices closed below 9 and 18 days EMAs also indicates weakness in the market.

Strategy:	Sell	near	entry	level.
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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	April	1276	1292	1303	1322	1338
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	April	Sell	1305- 1307	1300	1297	1309

Do not carry forward the position until the next day.

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