

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: 19th Apr, 2013
Maize

Technical Commentary:

- Candlestick formation reveals that prices could go up in the market.
- Increase in prices with higher volumes and OI indicates to long build up in the market.
- RSI is moving up in neutral zone indicates to bullish sentiment.
- Prices closed above 9 and 18 days EMAs also indicate to bullish sentiment.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1298	1307	1317	1324	1330
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Buy	Above 1314	1320	1323	1310

Do not carry forward the position until the next day.

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