

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: 19th Apr, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearishness in the market.
- RSI is moving down in neutral zone support to weakness in the market.
- Prices closed between 9 and 18 days EMAs indicates to range bound movement.
- Decrease in prices with lower OI indicates to long liquidation in the market.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1306	1314	1321	1336	1350
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Sell	1326-1328	1319	1317	1331

Do not carry forward the position until the next day.

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