

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: 19th Apr, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down in neutral zone support to bearish movement.
- Prices closed below 9 and 18 days EMAs also indicates to bearish movement.
- However, decrease in prices with lower volume and OI indicates to consolidation in the market.

Strategy: Sell near entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|------------|------|------|------|
| Maize | NCDEX | April | 1290 | 1301 | 1311 | 1317 | 1324 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | April | Sell | Below 1312 | 1306 | 1303 | 1315 |

Do not carry forward the position until the next day.

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