

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: 19th Apr, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- Prices closed below 9 and 18 days EMAs also indicates to bearish movement.
- However, RSI is moving down in oversold region which might take correction in the short run.
- Decrease in prices with lower volume and OI indicates to consolidation in the market.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1285	1288	1296	1304	1311
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Sell	Below 1298	1292	1289	1301

Do not carry forward the position until the next day.

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