

Commodity: Maize
Contract: April
Exchange: NCDEX
Expiry: 19th Apr, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- Prices closed below 9 and 18 days EMAs also indicates to bearish movement.
- However, RSI is moving down in oversold region which might take correction in the short run.
- Decrease in prices with lower OI indicates to long liquidation in the market.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	April	1245	1255	1279	1296	1313
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	April	Sell	Below 1278	1264	1257	1285

Do not carry forward the position until the next day.

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