

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- Prices closed below 9 and 18 days EMAs also indicates to bearish movement.
- Decrease in prices with higher OI indicates to short build up in the market.
- However, RSI is moving down in oversold region which might take correction in the short run.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1167	1169	1174	1180	1185
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Sell	Below 1179	1173	1170	1182

Do not carry forward the position until the next day.

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