

Commodity: Maize Exchange: NCDEX
Contract: May Expiry: 20th May, 2013



Technical Commentary:

- Candlestick formation reveals some correction in the market.
- Increase in prices with higher volumes and OI indicates to long build up in the market.
- RSI is moving up in neutral zone indicates to bullish sentiment.
- However, Prices closed below 9 and 18 days EMAs indicates to bearish movement.

Strategy: So	ell near	entry	level.
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Intraday Su	oports & Re	sistances	S2	S1	PCP	R1	R2
Maize	NCDEX	May	1154	1161	1169	1177	1186
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	May	Sell	Below 1171	1165	1162	1174

Do not carry forward the position until the next day.

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