

Commodity: Maize
Contract: May
Exchange: NCDEX
Expiry: 20th May, 2013
Maize

Technical Commentary:

- Candlestick formation reveals that prices go up in the market.
- Increase in prices with higher OI indicates to long build up in the market.
- RSI is moving up in neutral zone indicates to bullish sentiment.
- However, Prices closed below 9 and 18 days EMAs indicates to bearish sentiment.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	May	1166	1173	1180	1185	1190
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	May	Buy	Above 1178	1182	1184	1176

Do not carry forward the position until the next day.

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