

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: 20th Jun, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down in neutral zone support to bearish movement.
- Prices closed below 9 and 18 days EMAs also indicates to bearish sentiment.
- Decrease in prices with higher OI indicates to short build up in the market.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1169	1177	1185	1196	1207
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	Below 1187	1181	1178	1190

Do not carry forward the position until the next day.

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