

**Commodity: Maize**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> Jun, 2013**
**Maize**

**Technical Commentary:**

- Candlestick formation reveals bearish sentiment in the market.
- RSI is moving down in neutral zone support to bearish movement.
- Prices closed below 9 and 18 days EMAs also indicates to bearish sentiment.
- Decrease in prices with lower OI indicates to long liquidation in the market.

**Strategy: Sell near entry level.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1160	1162	1169	1176	1182
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	<b>Sell</b>	Below 1172	1166	1163	1175

Do not carry forward the position until the next day.

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