

Commodity: Maize Exchange: NCDEX
Contract: June Expiry: 20<sup>th</sup> Jun, 2013



## **Technical Commentary:**

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed below 9 and 18 days EMAs indicating bearish sentiment.
- RSI is moving upwards in oversold region.

## Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1155	1161	1174	1185	1191
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	Below 1177	1170	1166	1181

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaimeı

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