

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: 20th Jun, 2013
Maize

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed at 9 days EMAs but below 18 days EMAs.
- RSI is moving up in neutral zone indicates to bullish sentiment.
- Increase in prices with higher volumes and OI indicates to long build up in the market.

Strategy: Sell near entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Maize | NCDEX | June | 1148 | 1162 | 1175 | 1184 | 1192 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | June | Sell | Below 1177 | 1169 | 1165 | 1181 |

Do not carry forward the position until the next day.

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