

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: 20th Jun, 2013
Maize

Technical Commentary:

- Candlestick chart pattern reveals that prices could trade in a range in the market.
- Prices closed between 9 and 18 days EMAs also indicates to range bound movement.
- However, RSI is moving down in neutral zone indicates to bearishness.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1172	1179	1185	1196	1206
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	Below 1189	1183	1180	1192

Do not carry forward the position until the next day.

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