

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: 20th Jun, 2013
Maize

Technical Commentary:

- Candlestick chart pattern depicts selling pressure in the market.
- Prices closed below 9 and 18 days EMAs indicating downtrend.
- RSI is easing in the neutral region indicating downward movement.
- Fall in price with increase in Volume and OI indicates a short build up.

Strategy: Sell near entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------------|------|------|------|
| Maize | NCDEX | June | 1141 | 1153 | 1168 | 1186 | 1207 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | June | Sell | 1170 - 1172 | 1161 | 1156 | 1177 |

Do not carry forward the position until the next day.

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