

Commodity: Maize
Contract: June

Exchange: NCDEX
Expiry: 20th Jun, 2013

Maize



Technical Commentary:

- Candlestick chart pattern depicts selling pressure in the market.
- Prices closed below 9 and 18 days EMAs indicating weakness.
- RSI is easing in the neutral region indicating downward movement.
- Fall in price with increase in volume and OI indicates a short build up.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1141	1151	1166	1186	1207
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	1169 - 1171	1162	1158	1176

Do not carry forward the position until the next day.

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