

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: 20th Jun, 2013
Maize

Technical Commentary:

- Candlestick chart pattern indicates downtrend in the market.
- Prices closed below 9 and 18 days EMAs indicating weakness.
- RSI is easing in the neutral region depicting downward movement.
- Fall in price with decrease in OI indicates to liquidation.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1130	1142	1164	1181	1200
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	1166 - 1168	1157	1152	1173

Do not carry forward the position until the next day.

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