

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: 20th June, 2013
Maize

Technical Commentary:

- Candlestick formation reveals bearish sentiments in the market.
- RSI is moving down in neutral zone which indicates downwards price movement.
- Prices closed below 9 and 18 days EMAs, also indicating bearish sentiment.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1085	1100	1117	1150	1165
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	1120-1122	1110	1105	1127

Do not carry forward the position until the next day.

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