

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: 20th Jun, 2013
Maize

Technical Commentary:

- Candlestick chart pattern indicates downtrend in the market.
- Prices closed below 9 and 18 days EMAs indicating weakness.
- RSI is rising in the neutral region indicating upward movement in the near term.
- Increase in price with decrease in volume and OI indicates to weakness.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1100	1114	1132	1150	1168
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Sell	1134 - 1136	1127	1123	1140

Do not carry forward the position until the next day.

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