

Commodity: Maize Exchange: NCDEX Contract: June Expiry: 20th Jun, 2013



Technical Commentary:

- Candlestick chart pattern reveals that prices could trade in a range in the market.
- Prices closed below 9 and 18 days EMAs indicates to bearish sentiment.
- RSI is moving down in neutral zone support to bearish trend.

Strategy: Sell near entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|---------------|------|------|------|
| Maize | NCDEX | June | 1137 | 1139 | 1148 | 1154 | 1161 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | June | Sell | Below 1149 | 1143 | 1140 | 1152 |

Do not carry forward the position until the next day.

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