

Commodity: Maize Exchange: NCDEX Contract: June Expiry: 20th Jun, 2013



Technical Commentary:

- Candlestick chart pattern reveals that prices could go up in the market.
- RSI is moving up in neutral zone indicates to bullishness.
- Prices closed above 9 and 18 days EMAs also support to bullishness.
- Increase in prices with lower OI indicates to short covering in the market.

| | Strategy | /: Bu | near | entry | level. |
|--|----------|-------|------|-------|--------|
|--|----------|-------|------|-------|--------|

| Intraday Supports & Resistances | | S2 | S1 | PCP | R1 | R2 | |
|---------------------------------|-------|------|-------|---------------|------|------|------|
| Maize | NCDEX | June | 1138 | 1154 | 1171 | 1179 | 1188 |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | |
| Maize | NCDEX | June | Buy | Above 1161 | 1169 | 1173 | 1157 |

Do not carry forward the position until the next day.

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