

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: 20th Jun, 2013
Maize

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving up in neutral zone indicates to bullishness.
- Prices closed above 9 and 18 days EMAs also support to bullishness.
- However, Decrease in prices with lower volumes and OI indicates to consolidation in the market.

Strategy: Sell near entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|------------|------|------|------|
| Maize | NCDEX | June | 1167 | 1171 | 1177 | 1186 | 1195 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | June | Sell | Below 1181 | 1175 | 1172 | 1184 |

Do not carry forward the position until the next day.

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