

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: 20th Jun, 2013
Maize

Technical Commentary:

- Candlestick chart pattern reveals that prices could go up in the market.
- RSI is moving up in overbought region which might take correction in the near term.
- Prices closed above 9 and 18 days EMAs support to bullishness in the market.
- Increase in prices with lower OI indicates to short covering in the market.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1172	1191	1211	1222	1234
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	Above 1202	1212	1217	1197

Do not carry forward the position until the next day.

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