

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: 20th Jun, 2013
Maize

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- RSI is moving up in overbought region which might take correction in the near term.
- Prices closed above 9 and 18 days EMAs indicates to bullishness in the market.
- However, Increase in prices with lower volumes and OI indicates to weak market.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1172	1192	1213	1232	1252
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	Above 1206	1214	1218	1202

Do not carry forward the position until the next day.

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