

Commodity: Maize
Contract: June
Exchange: NCDEX
Expiry: 20th Jun, 2013
Maize

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the market.
- RSI is moving up in overbought region which might take correction in the near term.
- Prices closed above 9 and 18 days EMAs indicates to bullishness in the market.
- Increase in prices with higher OI indicates to long build up in the market.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	June	1193	1203	1215	1224	1233
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	June	Buy	Above 1208	1216	1220	1204

Do not carry forward the position until the next day.

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