

Commodity: Maize
Contract: July

Exchange: NCDEX
Expiry: 19th July, 2013

Maize



Technical Commentary:

- Candlestick chart pattern reveals bullish situation in the market.
- Prices closed above 9 and 18 days EMAs indicates to bullishness in the market.
- Increase in prices with lower OI indicates to short covering in the market.
- However, RSI is moving up in overbought region which might take correction in the near term.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1249	1281	1312	1328	1343
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	Above 1296	1314	1323	1287

Do not carry forward the position until the next day.

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