

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: 19th July, 2013
Maize

Technical Commentary:

- Candlestick chart pattern reveals that prices could go up in the market.
- Prices closed above 9 and 18 days EMAs support to bullishness in the market.
- Increase in prices with higher OI indicates to long build up in the market.
- However, RSI is moving up in overbought region which might take correction in the near term.

Strategy: Buy near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1293	1315	1336	1348	1359
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Buy	Above 1326	1338	1344	1320

Do not carry forward the position until the next day.

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