

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: 19th July, 2013
Maize

Technical Commentary:

- Candlestick chart pattern reveals that prices could trade down in the market.
- Decrease in prices with higher OI indicates to short build up in the market.
- RSI is taking correction from overbought region indicates to bearishness in the market.
- However, Prices closed above 9 and 18 days EMAs indicates to bullishness in the market.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1382	1398	1414	1446	1478
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	Below 1428	1412	1404	1436

Do not carry forward the position until the next day.

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