

Commodity: Maize Exchange: NCDEX Contract: July Expiry: 19th July, 2013



Technical Commentary:

- Candlestick chart pattern reveals that prices could trade down in the market.
- RSI is moving down in neutral region indicates to bearishness in the market.
- However, Decrease in prices with lower volumes and OI indicates to consolidation in the market
- Prices closed between 9 and 18 days EMAs indicates to range bound movement in the market.

Strategy: Sell near entry level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1329	1343	1358	1387	1417
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	Below 1373	1357	1349	1381

Do not carry forward the position until the next day.

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