

Commodity: Maize Exchange: NCDEX Contract: July Expiry: 19<sup>th</sup> July, 2013



## **Technical Commentary:**

- Candlestick chart pattern reveals that prices could go down in the market.
- Decrease in prices with higher OI indicates to short build up in the market.
- However, Prices closed between 9 and 18 days EMAs indicates to range bound movement in the market.

Strategy: Se	ell near	entry	level.
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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	July	1358	1367	1377	1394	1412
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	July	Sell	Below 1385	1375	1370	1390

Do not carry forward the position until the next day.

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