

Commodity: Maize Exchange: NCDEX Contract: July Expiry: 19th July, 2013



Technical Commentary:

- Candlestick chart pattern reveals bearish sentiment in the market.
- RSI is moving down in neutral zone support to bearishness.
- Prices closed below 9 and 18 days EMAs indicates to bearish movement in the market.
- However, decrease in prices with lower volumes and OI indicates to consolidation in the market.

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Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1313	1323	1333	1346	1359
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	Below 1336	1328	1324	1340

Do not carry forward the position until the next day.

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