

Commodity: Maize
Contract: July
Exchange: NCDEX
Expiry: July 19th, 2012
Maize

Technical Commentary:

- Candlestick formation reveals downward movement in the market.
- Rise in price with decrease OI indicates to short covering up in the market.
- However, RSI is moving in neutral region.

Strategy: Sell near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1335	1340	1354	1367	1376
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	Sell	Below 1355	1347	1344	1360

Do not carry forward the position until the next day.

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