

Commodity: Maize Exchange: NCDEX
Contract: August Expiry: 20<sup>th</sup> Aug, 2013



## **Technical Commentary:**

- Candlestick chart pattern reveals range bound movement in the market.
- Prices closed above 9 and 18 days EMAs indicates to firmness in the market.
- RSI is moving up in neutral zone also indicates to bullishness.

Strategy: Wait.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1393	1401	1408	1416	1423
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day.

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