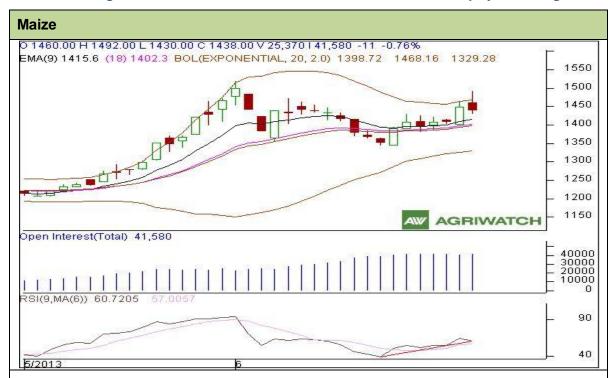


Commodity: Maize Exchange: NCDEX
Contract: August Expiry: 20<sup>th</sup> Aug, 2013



## **Technical Commentary:**

- Candlestick chart pattern that prices could move in a range in the market.
- Prices closed above 9 and 18 days EMAs indicates to firmness in the market.
- RSI is moving up in neutral zone also indicates to bullishness.
- However, Decrease in prices with higher volumes and OI indicates to short build up in the market.

Strategy:	الم	near	entry	امدما
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Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	August	1391	1415	1438	1476	1515
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	August	Sell	Below 1455	1443	1437	1461

Do not carry forward the position until the next day.

## Disclaimer

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