

Commodity: Maize Exchange: NCDEX
Contract: August Expiry: 20<sup>th</sup> Aug, 2013



## **Technical Commentary:**

- Doji candlestick chart pattern reveals indecision situation in the market.
- Prices closed above 9 and 18 days EMAs indicates to firmness in the market.
- RSI is moving down in neutral zone indicates to bearishness in the market.
- Decrease in prices with higher OI indicates to short build up in the market.

Strategy:	الم	near	antry	ופעפו

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Maize	NCDEX	August	1399	1415	1432	1449	1467
Intraday Trade Call		Call	Entry	T1	T2	SL	
Maize	NCDEX	August	Sell	Below 1439	1431	1427	1443

Do not carry forward the position until the next day.

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