

Commodity: Maize
Contract: August
Exchange: NCDEX
Expiry: 20th Aug, 2013
Maize

Technical Commentary:

- Doji candlestick chart pattern reveals indecision situation in the market.
- Prices closed above 9 and 18 days EMAs indicates to firmness in the market.
- RSI is moving up in neutral zone support to bullishness in the market.
- Increase in prices with higher volumes and OI indicates to long build up in the market.

Strategy: Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	August	1422	1435	1447	1460	1472
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	August	Wait	-	-	-	-

Do not carry forward the position until the next day.

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